

Commodity: Sugar
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Candlestick chart pattern indicates indecision situation in the market.
- Prices are moving range bound movement in the market.
- Prices are witnessed between Rs 2700 to Rs 2750, if breach the levels either side will decide the movement of the prices further.
- However, prices closed below 9 and 18 day SMA suggests bearishness in the prices.
- RSI is moving down in neutral region.

Strategy: Market participants are waiting for next trading session.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Sugar	NCDEX	October	2680	2710	2727	2740	2750
Intraday Trade Call			Call	Entry	T1	T2	SL
Sugar	NCDEX	October	Wait	-	-	-	-

Do not carry forward the position until the next day.

Commodity: Gur
Contract: November
Exchange: NCDEX
Expiry: November 20th, 2011
GUR

Technical Commentary:

- Candlestick formation reveals bearish sentiments in the market.
- Prices are repeated trying to test to 962 levels.
- Prices are likely to trade range bound between Rs 962 to Rs 975, if breach the mentioned levels either side will decide the movement of the prices further.
- RSI is moving up in neutral region which indicates bullish sentiments in the market.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Gur	NCDEX	November	945	950	962	985	990
Intraday Trade Call			Call	Entry	T1	T2	SL
Gur	NCDEX	November	Sell	<972	961	957	980

Do not carry forward the position until the next day.

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