

Commodity: Soybean
Contract: Oct

Exchange: NCDEX
Expiry: Oct 20th, 2011

SOYBEAN

Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA indicating bearish momentum in near and medium-term.
- Positioning of RSI is down in oversold zone indicating weakness in prices.
- MACD is falling in negative territory.

Soybean prices are likely to ease in Saturday's session.



Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Soybean	NCDEX	Oct	-	2045	2050	2076	2124
Intraday Trade Call			Call	Entry	T1	T2	SL
Soybean	NCDEX	Oct	SELL	2072-2074	2058	2050	2078

* Do not carry-forward the position next day.

Commodity: Rapeseed/Mustard
Exchange: NCDEX
Contract: Oct
Expiry: Oct 20th, 2011
RM SEED
Technical Commentary:

- Candlestick chart pattern reveals selling pressure in the market.
- Prices closed below 9-day and 18-day EMA reflecting bearish momentum to continue.
- Positioning of RSI is down in oversold zone indicating weakness in prices and bull's likely active in short term.
- MACD is falling in negative zone.

RM seed prices are likely to ease in Saturday's session.


Strategy: Sell on rise.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
RM Seed	NCDEX	Oct	-	2691	2708	2774	2863
Intraday Trade Call			Call	Entry	T1	T2	SL
RM Seed	NCDEX	Oct	SELL	2755-2762	2738	2720	2770

* Do not carry-forward the position next day.

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