

Commodity: Refined Soybean Oil
Contract: October

Exchange: NCDEX
Expiry: October 20th, 2011

REFINED SOYBEAN OIL (RSBO)

Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement in market.
- ✓ Positioning of RSI is down in oversold zone indicating down trend likely for short term and bulls likely get active at this point.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving down in negative zone indicating weak bias movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session with the range of 613-616.

Market participants are suggested to go for selling on rallies.

View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	-	613.00	613.50	624.00	630.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Refined Soy Oil	NCDEX	October	SELL	<616.00	614.00	613.00	617.00

Commodity: Crude Palm Oil
Contract: October
Exchange: MCX
Expiry: October 30th, 2011
CRUDE PALM OIL (CPO)

 CPO-MCX 1110(MXCPOV1)2011/09/30 - Daily B:475.40 A:476.30
 O 479.90 H 482.40 L 474.80 C 476.00 V 2,274 T 1,090,693 I 5,628 -2.6
 EMA(9) 487.03 (18) 490.51

Technical Commentary:

- ✓ CPO candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI down at oversold zone market indicating bulls run in near term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weakness in prices.
- ✓ MACD is moving down to negative zone indicating weakness in prices.
- ✓ Range bound with weak bias movement in prices likely in today's session and trading range likely to be 474-478.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Crude Palm Oil	MCX	October	471.00	473.00	476.00	480.00	482.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	<477.00	475.50	474.50	478.00

*Do not carry forward the position until next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>
 © 2005 Indian Agribusiness Systems Pvt Ltd.