

Commodity: Refined Soybean Oil Exchange: NCDEX

Contract: October Expiry: October 20th, 2011



Technical Commentary:

- ✓ Ref. Soy oil candlestick depicts bearish movement in market.
- ✓ Positioning of RSI is down in oversold zone indicating down trend likely for short term and bulls likely get active at this point.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weak bias movement in prices.
- ✓ MACD is moving down in negative zone indicating weak bias movement in prices.
- ✓ Range bound with weak bias movement likely in today's trading session with the range of 613-616.

Market participants are suggested to go for selling on rallies.

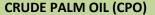
View: Soybean oil price is likely to trade with weak bias.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Refined Soy Oil	NCDEX	October	-	613.00	613.50	624.00	630.00
Intraday Trade Call			Call	Entry	T1	T2	SL
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Commodity: Crude Palm Oil Exchange: MCX

Contract: October Expiry: October 30th, 2011





Technical Commentary:

- ✓ CPO candlestick depicts weak bias movement in market.
- ✓ Positioning of RSI down at oversold zone market indicating bulls run in near term.
- ✓ Prices closed below 9 and 18 day's EMA suggesting weakness in prices.
- ✓ MACD is moving down to negative zone indicating weakness in prices.
- ✓ Range bound with weak bias movement in prices likely in today's session and trading range likely to be 474-478.

Market participants are suggested to go for selling from higher levels.

Strategy: Crude Palm oil likely to trade with weak bias.

Intraday Supports & Resistances			S2	S 1	PCP	R1	R2
Crude Palm Oil	MCX	October	471.00	473.00	476.00	480.00	482.00
Intraday Trade Call			Call	Entry	T1	T2	SL
Crude Palm Oil	MCX	October	SELL	<477.00	475.50	474.50	478.00

^{*}Do not carry forward the position until next day.

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