

## RED CHILLI

### Fundamentals:

- In Guntur, Chilli market was reported closed on Saturday due to weekend.
- In A.P., Red Chilli has been sown in 1.27 lakh hectares as on 28th September 2011 as compared to the last week 1.17 lakh hectares. Red chilli sowing activity increasing day by day due to favourable weather condition in growing regions.
- As per trade sources, Export demand from EU, Pakistan, Bangladesh and China may support the prices to gain in the market.

### Red Chilli Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-10-11	30-09-11	Change
334	Guntur	Closed	8500-9000	-
Teja		Closed	8600-9400	-

### Supply in bags (1 bag = 45 Kg)

Parameter	Centre	01-10-11	30-09-11	Change
Arrivals	Guntur	-	50000	-
Off-take		-	30000	-

### NCDEX- STOCK POSITION

Stocks	Demat 30-09-11	In-Process 30-09-11	Total 30-09-11	FED 26-09-11
Guntur	4038	0	4038	4681
Warangal	20	0	20	45

**NB:** FED expiry for Guntur is 05-October-2011. FED expiry for Warangal is 05-October- 2011.  
(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+36	8564	8648	8562	8630
Nov-11	-48	8522	8522	8422	8450
Dec-11	-50	8144	8208	8142	8196

Contract	Volume	Change	OI	Change
Oct-11	910	-655	5570	125
Nov-11	155	-310	2855	10
Dec-11	260	225	960	-15

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

NB: Spread was done by taking Spot prices at Guntur for 334 quality.

## **TURMERIC**

**Fundamentals:**

- Turmeric major markets were reported closed today due to weekend.
- Turmeric has been sown in 0.67 lakh hectares in A.P. as on 28<sup>th</sup> September 2011. Turmeric sowing in the major growing regions almost completed and crop growth stages reported satisfactory day by day.
- Higher carry in stock in the market pressurizing the prices to go down.
- However, prices may get support in the coming days due to festive season demand.

**Turmeric Spot Market Prices: (Rs/Qtl)**

Grade	Centre	01-10-11	30-09-11	Change
Finger	Erode	Closed	4400-	
			5400	-
Gattah		Closed	4400-	
			4800	-
Nizam	Nizamabad	Closed	-	-

**Arrival & Off-take in bags (1 bag = 90 Kg)**

Parameter	Centre	01-10-11	30-09-11	Change
Arrivals	Erode	-	6000	-
Off-take		-	5000	-
Arrivals	Nizamabad	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 30-09-11	In-Process 30-09-11	Total 30-09-11	FED 26-09-11
Cuddapah	30	0	30	30
Erode	60	0	60	60
Nizamabad	55	0	55	55
Sangli	2577	0	2577	1060
Warangal	2197	0	2197	2566

**NB:** FED expiry for Erode, Nizamabad and Sangli is 05-October-2011 and for Cuddapah and Warangal is 05-December-2011.

(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	+180	4394	4660	4328	4660
Nov-11	+178	4350	4614	4302	4614
Dec-11	+176	4350	4564	4240	4564

Contract	Volume	Change	OI	Change
Oct-11	9,220	4,250	9,870	-1,120
Nov-11	7,090	4,985	9,445	1,945
Dec-11	3,455	2,030	7,155	735

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Nizam for Nizam grade

## CORIANDER SEED

### Fundamentals:

- Prices were reported down today in Ramganj and Baran Coriander market amid lower arrivals and demand.
- However, prices were reported steady in Kota coriander market amid lower arrivals.
- Ruchi soya industries ltd and Hindustan gum industry demand for coriander supporting the prices to gain.
- However, higher carry in stock of last year crop which was around 50-60 lakh bags remained 25-30 lakh bags in the market restricting the prices to move up.

### Coriander Prices: (Rs/Qtl)

Grade	Centre	01-10-11	30-09-11	Change
Badami	Ramganj	3450-	-	-
		3550		
Eagle		3700-	-	-
		3800		
Badami	Kota	3950-	3950-	Unch
		4000	4000	
Eagle		4100	4100	Unch
Badami	Baran	3700-	-	-
		3800		
Eagle		3850	-	-

### Arrival & Supply in bags (1 bag = 40 kg)

	Centre	01-10-11	30-09-11	Change
Arrivals	Ramganj	4000	-	-
Off-take		4000	-	-
Arrivals	Kota	4000	5000	-1000
Off-take		4000	5000	-1000
Arrivals	Baran	2500	-	-
Off-take		2500	-	-

### NCDEX- STOCK POSITION

Stocks	Demat 30-09-11	In-Process 30-09-11	Total 30-09-11	FED 26-09-11
Guna	669	110	779	529
Jaipur	2439	0	2439	109
Kota	20869	987	21856	1289
Ramganj	3746	100	3846	90

**NB:** FED expiry for Jaipur is 05-October-2011, For Kota and Ramganj is 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-68	5160	5249	5114	5204
Nov-11	-78	5203	5330	5200	5279
Dec-11	-147	5303	5320	5285	5320

Contract	Volume	Change	OI	Change
Oct-11	2,450	-610	17,410	-460
Nov-11	1,730	20	13,330	70
Dec-11	370	320	910	230

Spread	Oct-11	Nov-11	Dec-11
Basis	-1229	-1304	-1345
Oct-11		75	116
Nov-11			41

**NB:** Spread was done by taking Spot prices at Kota for Badami grade.

## BLACK PEPPER

**Fundamentals:**

- Pepper major markets were reported down today.
- Pepper market reported down at higher price level due to shortage of supply. In Vietnam and India local prices reported downward trend this week. However in FOB, the price reported at higher level. Traders were more active in domestic market at lower price level.
- In the global market, Indian black pepper MG 1 is offered at USD 7,800 per ton for Europe, and USD 8,100 per ton (cnf) America. Vietnam FAQ 500 GL is offered at USD 7,850, 550 GL at USD 8,250, Asta 570 GL at USD 8,650 per ton (fob). White pepper double washed is offered at USD 11,100 per ton.
- Prices may further move up in coming days due to winter season demand amid global scarcity of pepper stock.

**Black Pepper Spot Market Prices: (Rs/Qtl)**

Grade	Centre	01-10-11	30-09-11	Change
Ungarbled	Kochi	32800	33000	-200
Garbled		34300	34500	-200
Unpolished		34000	34500	-500
Number 11.5	Delhi	36500	37000	-500

**Arrivals & Off-take in Tonnes**

Parameter	Centre	01-10-11	30-09-11	Change
Arrivals	Kochi	14.00	17.00	-3.00
Off-take		17.00	24.00	-7.00
Arrivals	Delhi	-	-	-
Off-take		-	-	-

**NCDEX- STOCK POSITION**

Stocks	Demat 30-09-11	In-Process 30-09-11	Total 30-09-11	FED 26-09-11
Calicut	260	0	260	140
Kochi	4827	62	4889	817

**NB:** FED expiry for Calicut and Kochi is combination of 05-October-2011 and 05-October-2011.  
(Quantity in MT)

**NCDEX-FUTURES MARKET**

Contract	+/- \$	Open	High	Low	Close
Oct-11	-180	35600	35665	34535	35210
Nov-11	-120	36175	36310	35090	35850
Dec-11	-275	36865	37000	35650	36450
Jan-12	-480	36700	36715	36660	36660

Contract	Volume	Change	OI	Change
Oct-11	4,504	241	6,634	-181
Nov-11	1,452	158	4,496	92
Dec-11	129	89	602	-7
Jan-12	4	-6	40	-3

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	-2410	-3050	-3650	-3860
Oct-11		640	1240	1450
Nov-11			600	810
Dec-11				210

**NB:** Spread was done by taking Spot prices at Kochi for Ungarbled grade.

## CUMIN SEED

### Fundamentals:

- Sowing may be increased in M.P., Gujarat and Rajasthan regions in the upcoming Rabi season with sufficient soil moisture due to favourable weather conditions.
- Sources revealed that prices may go down in near term due to higher carry forward stock in the market that is around 6-7 lakh bags and on anticipation of 30,0000 lakh bags to come next year in the market.
- However, local demand from Delhi, Calcutta, Patna, Chennai and Bangalore and export demand from Singapore, Bangladesh, Pakistan, Russia, Nepal supporting the prices.
- Huge demand for machine cut variety was noticed in the market. However, some countries like Bangladesh prefer loose variety of jeera.
- Jeera exports fell 40% to 7,750 tonnes in April-July, 11 as compared to 12,950 tonnes in April-July, 10.

### Cumin Spot Market Prices: (Rs/Qtl)

Grade	Centre	01-10-11	30-09-11	Change
Loose	Unjha	-	-	-
Machine Cut	Unjha	-	-	-
NCDEX Quality	Unjha	-	-	-
Loose	Jodhpur	-	-	-

### Arrival & Off-take in bags

Parameter	Centre	01-10-11	30-09-11	Change
Arrivals	Unjha	-	-	-
Off-take	Unjha	-	-	-
Arrivals	Jodhpur	-	-	-
Off-take	Jodhpur	-	-	-

Unjha 1 bag=55 kg

Jodhpur 1 bag=80 kg

### NCDEX- STOCK POSITION

Stocks	Demat 30-09-11	In-Process 30-09-11	Total 30-09-11	FED 26-09-11
Jodhpur	722	6	728	420
Unjha	10669	469	11138	4300

**NB:** FED expiry for Jodhpur and Unjha is combination of 05-October-2011 and 05-October-2011.

(Quantity in MT)

### NCDEX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	-120	14650	14674	14305	14556
Nov-11	-131	15040	15075	14652	14952
Dec-11	-158	15371	15455	15171	15322

Contract	Volume	Change	OI	Change
Oct-11	5,232	-3,966	14,013	-753
Nov-11	2,538	-2,043	15,111	210
Dec-11	471	-1,110	5,601	87

Spread	Oct-11	Nov-11	Dec-11
Basis	-	-	-
Oct-11	-	-	-
Nov-11	-	-	-

**NB:** Spread was done by taking Spot prices at Unjha for Loose grade.

## CARDAMOM

### Fundamentals:

- Prices were reported up in today's spot market.
- Higher arrivals were reported in the domestic market during the week (23<sup>rd</sup> Sept – 30<sup>th</sup> Sept).
- Arrivals may increase in further days due to picking up of harvesting in growing areas. Prospects of better crop production in the current year as compared to last year.
- Sources revealed that, at lower price level buyers may active for higher buying in coming days.
- Festive season demand may also increase in coming days and is likely to lend underlying support to the prices at lower price quotes.
- However, new crop arrivals may limit any near term gain in the domestic market.

### Cardamom Prices at Nedumkandam: (Rs/Kg)

Auction Price	01-10-11	30-09-11	Change
Small	1011.50	946.00	+65.50
	609.96	656.45	-46.49

### Arrival & Off-take in Kg

Parameter	Centre	01-10-11	30-09-11	Change
Arrivals	Nedumkandam	54198	69138	-14940
Off-take		52455	67661	-15206

### MCX- STOCK POSITION

Stocks	Physical stock	Demat stock	Valid Total Stocks	FED
	30-09-11	30-09-11	30-09-11	30-09-11
	34.1	0.00	34.1	17.9

NB: FED expiry for Vandanmettu is 30-September-2011 and 31-October-2011.

(Quantity in MT)

### MCX-FUTURES MARKET

Contract	+/- \$	Open	High	Low	Close
Oct-11	+2.00	711.00	722.40	707.00	714.20
Nov-11	-1.00	762.50	770.00	757.00	759.70
Dec-11	-2.10	807.00	821.90	805.00	806.60
Jan-12	-0.10	830.00	837.00	827.00	830.00

Contract	Volume	Change	OI	Change
Oct-11	1,185	-1,156	3,257	-3
Nov-11	327	-383	2,001	18
Dec-11	93	-40	1,033	0
Jan-12	50	12	481	3

Spread	Oct-11	Nov-11	Dec-11	Jan-11
Basis	-104.24	-149.74	-196.64	-220.04
Oct-11		45.5	92.4	115.80
Nov-11			46.9	70.30
Dec-11				23.40

**NB:** Spread was done by taking Spot prices of Average quality prices.

**WHOLESALE PRICES FOR MINOR SPICES IN KERELA AND TAMIL NADU**

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Cardamom	Cochin	Ernakulum	Local	1	700	700
	Coimbatore	Coimbatore	Local	1	900	900
	Mettupalayam	Coimbatore	Local	1	900	900
	Gandhi Market	Tiruchirapalli	Local	1	900	900
	Madurai	Madurai	Dindigul	1	850	850
	Panruti	Cuddalore	Big	1	850	850
			Medium	1	700	700
	Thalaivasal	Salem	Local	1	1100	1100

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Pepper	Cochin	Ernakulum	Black	1	345	345
			Green	1	328	328
			White	1	323	323
	Coimbatore	Coimbatore	Local	1	300	300
	Mettupalayam	Coimbatore	Local	1	260	260
	Gandhi Market	Tiruchirapalli	Local	1	320-360	320-360
	Madurai	Madurai	Dindigul	1	160	160
	Panruti	Cuddalore	Local	1	360-370	360-370
	Thalaivasal	Salem	Local	1	180	180

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Coriander	Cochin	Ernakulum	Local	1	76	76
	Coimbatore	Coimbatore	Local	1	80	80
	Mettupalayam	Coimbatore	Local	1	80	80
	Gandhi Market	Tiruchirapalli	Half	1	74-94	74-94
			Muzhu	1	74-94	74-94
	Panruti	Cuddalore	Local	1	61-67	61-67
	Thalaivasal	Salem	Local	1	55	55

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Clove	Cochin	Ernakulum	Local	1	510	510
	Coimbatore	Coimbatore	Local	1	750	750
	Mettupalayam	Coimbatore	Local	1	630	630
	Gandhi Market	Tiruchirapalli	Local	1	1200	1200
	Madurai	Madurai	Dindigul	1	-	-
	Panruti	Cuddalore	Local	1	1050	1050
	Thalaivasal	Salem	Local	1	1150	1150

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Fennel	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	120	120
	Mettupalayam	Coimbatore	Local	1	130	130
	Gandhi Market	Tiruchirapalli	Local	1	180	180
	Madurai	Madurai	Dindigul	1	130	130
	Panruti	Cuddalore	Local	1	100-160	100-160
	Thalaivasal	Salem	Local	1	90	90

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Cinnamon	Cochin	Ernakulum	Local	1	110	110
	Coimbatore	Coimbatore	Local	1	130	130
	Mettupalayam	Coimbatore	Local	1	135	135
	Gandhi Market	Tiruchirapalli	Local	1	200	200
	Madurai	Madurai	Dindigul	1	150	150
	Panruti	Cuddalore	Local	1	130	130
	Thalaivasal	Salem	Local	1	110	110

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Fenugreek	Cochin	Ernakulum	Local	1	55	55
	Coimbatore	Coimbatore	Local	1	40	40
	Mettupalayam	Coimbatore	Local	1	40	40
	Gandhi Market	Tiruchirapalli	Local	1	60	60
	Madurai	Madurai	Dindigul	1	40	40
	Panruti	Cuddalore	Local	1	36-42	36-42
	Thalaivasal	Salem	Local	1	35	35



Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Nutmeg	Cochin	Ernakulum	Local	1	350	350
	Coimbatore	Coimbatore	Local	1	450	450
	Mettupalayam	Coimbatore	Local	1	420	420
	Madurai	Madurai	Dindigul	1	460	460
	Panruti	Cuddalore	Local	1	860	860

Spice	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Garlic	Cochin	Ernakulum	Nadan	1	60	60
	Coimbatore	Coimbatore	Himachal	1	80	80
			M.P	1	55-60	55-60
			Hill	1	135	135
	Ottanchatram	Dindigul	Himachal-1	1	100	100
			Himachal-2	1	85	85
			Local	1	-	-
	Koyambedu	Chennai	MathiyaPradesh	1	80-120	80-120
	Hosur	Krishnagiri	Local	1	100	100
			M.P	1	80	80
			Local	1	80-110	80-110
	Gandhi Market	Tiruchirapalli	Malai Poondur	1	160	160
			Thaivan	1	120	120
			M.P	1	-	-
	K.R.Market	Bangalore	U.P	1	-	-
			Local first	1	90	90
			Local second	2	80	80
	Kumbakonam	Thanjavur	Local third	3	-	-
			Seed	4	-	-
			Dindigul	1	80	80
	Mettupalayam	Coimbatore	Himachal Pradesh(Big)	1	80-110	80-110
			Jamnagar	1	-	-
			Ooty(Medium)	1	80-100	80-100
	Panruti	Cuddalore	Pune-New	1	80	80
	Thalaivasal	Salem	Local	1	60	60
			Nelagiri	1	80	80

Spices	Market	District/State	Variety	Grade	Price (Rs/Kg)	
					Date	
					1-10-2011	30-9-2011
Ginger	Cochin	Ernakulum	Dry	1	58	58
			Vegetable-Fresh	1	28	28
	Coimbatore	Coimbatore	Mango	1	15	15
	Koyambedu	Chennai	New	1	10-12	10-12
			Mango	1	15	15
	Hosur	Krishnagiri	Kodagu	1	25	25
			New	1	30	30
			UP	1	35	35
	Gandhi Market	Tiruchirapalli	Local-New	1	20	20
	K.R.Market	Bangalore	Himachal	1	-	-
			Maran	1	-	-
	Kumbakonam	Thanjavur	Fresh	1	18	18
	Madurai	Madurai	Local-Old	1	40	40
	Mettupalayam	Coimbatore	Karnataka-New	1	15	15
			Bangalore	1	26	33
	Panruti	Cuddalore	Bangalore-Mango	1	23	28
			New	1	25	25
	Thalaivasal	Salem	Old	1	40	40

**WHOLESALE PRICES FOR MAJOR SPICES IN KARNATAKA**

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-10-2011	30-9-2011
Black Pepper	Belthangadi	Dakshina Kannada	Other	Average	-	-
	Gonikoppal	Kodagu			-	20000
	Karkala	Udupi			-	-
	Mangalore	Dakshina Kannada			-	-
	Sirsi	Uttara Kannada			-	-
	Yellapura	Uttara Kannada			-	-



Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-10-2011	30-9-2011
Dry Chillies	Bangalore	Bangalore	Byadgi		10500	10500
			Guntur		9300	9300
			Local	Average	7500	7500
			Mankattu		9800	9800
	Karkala	Udupi	Byadgi		-	-
	Mangalore	Dakshina Kannada	Other		-	-

Spice	Market	District/State	Variety	Grade	Modal Price (Rs/Quintal)	
					Date	
					1-10-2011	30-9-2011
Turmeric	Gundlupet	Chamarajanagar	Local	Average	4500	-
	Bangalore	Bangalore	Turmeric Stick	Average	4500	4250

NA-Not Available

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