



Domestic Fundamentals:

Weak tone witnessed in domestic edible oil market on Saturday's trading session. As per trade source, groundnut oil might fell further by Rs. 20-30 per 10kg as G/N seed crushings likely to surge in near term so peak of fresh supply of groundnut oil likely to hit the market in second week of October. Rajkot groundnut oil likely to trade with a range bound Rs 790-820 per 10 Kg in near term. Major spot edible oil market prices for Sept month compared to a month ago (Values in Rs per 10Kg): Indore RSO 606 (635), CPO Kandla5% 475 (490), Rajkot's G/N Oil 820 (1040) and Jaipur Mustard oil 622 (635). Spot edible oil market likely to trade with a weak bias as new supply from plants likely to hit the market in near term. Meanwhile, inline Hindu festivals might support the prices at current level in near term as purchases from retailers starts.

International Market Fundamentals:

As per sources, Indonesia and India discuss trade next week with rice and edible oils likely to be on the agenda as Jakarta faces cuts in supplies of the grain from Thailand and New Delhi considers retaliation for a hike in crude palm oil prices.

As per sources, Ukraine, the world's biggest sunflower oil exporter, is likely to produce a record 3.55 million tonnes of sunoil in the 2011-12 season. And falling prices of sunflower oil at international market likely keep imports and export business in firm tone and also imports by India likely increase in near term to meet the demand during upcoming festivities like Dussera and Diwali.

Outlook:

Looking ahead, domestic market edible oil price is likely to remain range bound with weak bias for short term as of lean buying interest in the market. Any surge in demand for upcoming festivities likely keep the edible oil prices marginally firm tone. Meanwhile, domestic edible oil demand might surge in the first week of October month.

NCDEX Soy Refined Oil:

Contract	+/-	Open	High	Low	Close
11-Oct	-14.10	608.00	608.00	595.20	600.00
11-Nov	-12.15	593.40	593.40	581.00	586.25
11-Dec	-11.95	592.45	595.00	601.10	589.15
12-Jan	-12.70	604.30	604.30	606.75	594.05

Contract	Volume	Change	OI	Change
11-Oct	100640	23360	87470	-8980
11-Nov	70610	3080	103870	2650
11-Dec	30110	10540	51720	-4870
12-Jan	5410	-1180	39590	600

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	6.00	19.75	16.85	11.95
11-Oct		-13.75	-10.85	-5.95
11-Nov			2.90	7.80
11-Dec				4.90

* Indore spot market prices taken for spread calculation

MCX CPO:

Contract	+/-	Open	High	Low	Close
11-Oct	-6.60	469.80	470.00	464.00	469.40
11-Nov	-7.30	470.30	470.30	462.00	466.50
11-Dec	-7.00	463.60	467.40	462.90	467.00
12-Jan	-9.00	465.00	469.40	465.00	467.00

Contract	Volume	Change	OI	Change
11-Oct	2319	1626	5146	3808
11-Nov	974	-1300	5488	-140
11-Dec	495	-219	1829	-3528
12-Jan	6	-520	3	-1752

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Basis	5.60	8.50	8.00	8.00
11-Oct		-2.90	-2.40	-2.40
11-Nov			0.50	0.50
11-Dec				0.00

* CPO (5%) Kandla spot prices taken for spread calculation

CBOT Soy Oil Futures: (as on 29/09/2011)

(Values in US cents/lb)

Contract	+/-	Open	High	Low	Close
Oct-11	-1.68	51.76	52.07	49.77	49.95
Dec-11	-1.74	51.96	52.38	50.05	50.21
Jan-12	-1.74	52.22	52.60	50.30	50.48
Mar-12	-1.72	52.43	52.82	50.59	50.71
May-12	-1.72	52.49	52.80	50.66	50.77

BMD CPO Futures: (as on 30/09/2011)

(Values in MYR/tonnes)

Contract	+/-	Open	High	Low	Close
Nov-11	-11	2934	2946	2904	2904.00
Dec-11	7	2922	2927	2890	2905.00
Jan-12	-8	2921	2930	2895	2895.00
Feb-12	2	2933	2934	2908	2908.00

CBOT Soy oil and Malaysian CPO Futures Market Daily Price Outlook:

CBOT Soy Oil Futures (Dec' 11 Month Contract)	Soy oil futures prices likely to remain range bound with weak bias in near term. Prices likely remain supported by 51 levels and 52.50 levels seems immediate resistance. The price range likely to be 51-52.
Malaysian CPO Futures (Dec' 11 Month Contract)	Malaysian palm oil futures likely remain range bound with weak bias movement and it likely breach the support level at 2860 in short term. Trading range likely to be 2850-2950 levels.

Edible Oil Prices at Key Market as on Oct 01, 2011

Commodity	Centre	Prices(Per 10 Kg)		Change
		01/10/2011	30/09/2011	
Refined Soybean Oil	Mumbai +VAT	630	630	Unch
	Delhi (Loose)	655	660	-5
	Indore (Loose)	606	615	-9
	Kota(Loose)	630	635	-5
	Hyderabad+ VAT	705	705	Unch
	Jaipur (Loose)	645	650	-5
	Rajkot (Loose)	625	625	Unch
	Akola (Loose)	658	664	-6
	Amrawati (Loose)	658	664	-6
	Haldiya Port (Loose)	-	631	-
	Jalna	649	656	-7
	Kakinada	655	655	Unch
	Nagpur	666	672	-6
	SoyDegum Kandla/Mundra+VAT	590	595	-5
	Soy Degum Mumbai+VAT	590	590	Unch
Palm Oil	Kandla CPO (5%FFA)	475	482	-7
	Kandla RBD Palmolein +VAT	-	-	-
	Chennai RBD Palmolein (Loose)	540	545	-5
	Kakinada RBD Palmolein (Loose)	529	536	-7
	Mumbai RBD Pamolein+ VAT	542	542	Unch
	Hyd. RBD Palmolein VAT	585	590	-5



	Delhi RBD Palmolein (Loose)	575	580	-5
Refined Sunflower Oil	Hyderabad Exp +VAT	765	765	Unch
	Bellary (Exp. Oil)+VAT	646	643	+3
	Chellakere (Exp. Oil)+VAT	661	666	-5
	Erode (Exp. Oil)+VAT	725	725	Unch
	Latur (Exp. Oil)+VAT	681	676	+5
	Kandla/Mundra	655	660	-5
	Mumbai + VAT	740	740	Unch
	Chennai (Loose)	770	770	Unch
Groundnut Oil	Hyderabad +VAT	970	970	Unch
	Chennai (Loose)	870	870	Unch
	Delhi (Loose)	860	860	Unch
	Gondal+VAT	820	855	-35
	Jamnagar +VAT	820	860	-40
	Narsarropeth+VAT	801	821	-20
	Prodattour+VAT	841	841	Unch
	Mumbai + VAT	880	880	Unch
	Rajkot (Loose)	830	850	-20
Rapeseed Oil	Alwar (Expeller Oil)(Loose)	629	633	-4
	Sri Ganga Nagar(Exp Oil-Loose)	630	630	Unch
	Delhi (Exp. Oil) (Loose)	665	670	-5
	Jaipur (Expeller Oil) (Loose)	622	625	-3
	Kota (Expeller Oil) (Loose)	610	615	-5
	Mumbai (Exp. Oil) +VAT	652	652	Unch
	Kolkatta	-	-	-
	Hapur+VAT	650	-	-
	Agra (Kacchi Ghani Oil) +VAT	665	667	-2
Refined Cottonseed Oil	Mumbai +VAT	648	650	-2
	Hyderabad (Loose)	680	680	Unch
	Rajkot (Loose)	625	627	-2
	Delhi (Loose)	605	605	Unch
Sesame Oil	Delhi	630	630	Unch
	Mumbai	775	775	Unch
Rice Bran Oil (40%)	Delhi	550	550	Unch
	Punjab	550	550	Unch
Rice Bran Oil (70%)	Delhi	420	420	Unch



Malaysia Palmolein USD/MT	FOB (Oct)	-	-	-
	CNF (Oct) - India	-	-	-
Indonesia/Malaysia CPO USD/MT	FOB (Oct)	-	-	-
	CNF (Oct) - India	-	-	-
Argentina FOB (\$/MT)		30-9-2011	29-09-2011	Change
Crude Soybean Oil Ship(Sep)		1092	1122	-30
Refined Soy Oil (Bulk) Ship(Sep)		1130	1161	-31
Sunflower Oil Ship(Sep)		-	-	-
Cottonseed Oil Ship(Sep)		1072	1102	-30
Refine Linseed Oil(Bulk) Ship(Sep)		1112	1142	-30

Indian Vessel Line up for Edible Oils (September)

VESSEL	PORT	QUANTITY (MT.)	EDIBLE OIL	ETA	ACTIVITY
M.T.ANJASMARO	Kandla	12000	CPO	23/9/2011	Discharge
M.T. PING AN	Kandla	15700	CPO	24/9/2011	Discharge
M.T.ROYAL JASPER	Kandla	12000	CPO	24/9/2011	Discharge
M.T.STX HERO	Kandla	14000	CPO	23/9/2011	Discharge
M.T.MALIBU	Kandla	16000	CPO	8/9/2011	Discharge
M.T.STX FORTE	Kandla	12000	CPO	9/30/2011	Discharge
M.T.STX KNIGHT	Kandla	10000	CPO	8/9/2011	Discharge
M.T.HORIZON	Kandla	30000	CPO	8/9/2011	Discharge
M.T.AU LEO	Kandla	7000	CPO	12/9/2011	Discharge
M.T.CHEMROAD LILY	Kandla	17000	Palm Oil	21/9/2011	Discharge
M.T. SC GOUJI	Kandla	5000	Palm Oil	10/9/2011	Discharge
M.T.PVT SEA LION	Kandla	15000	Palm Oil	16/9/2011	Discharge
M.T.SC SHANTOU	Kandla	5000	Palm Oil	9/30/2011	Discharge
FLORES PALM	Krishnapatnam	6000	RBD PALMOLEIN	19/9/2011	Discharge
TORM AGENTE	Krishnapatnam	6000	CSFO	3/9/2011	Discharge
MT. VALOR	Krishnapatnam	2000	CSFO	10/9/2011	Discharge
JIN HAI WAN	Krishnapatnam	8000	CPO	26/9/2011	Discharge
MT.MUTIARA PERAK	Krishnapatnam	7001.09	CPO	9/30/2011	Discharge
GOLDEN BRILLIANCE	Krishnapatnam	3300	CPO	9/30/2011	Discharge
MT. SUN BRIDGE	Krishnapatnam	4500	CPO	29/9/2011	Discharge
ATLANTIK MIRACLE	Krishnapatnam	10500	CPO	17/9/2011	Discharge
MT.FENG HAI 17	Krishnapatnam	7500	CPO	5/9/2011	Discharge
NILOFER SULTAN	Chennai	11707	CSFO	26/9/2011	Discharge
MEHMET A	Chennai	13420	CSFO	27/9/2011	Discharge
WORLD BRIDGE	Chennai	5500	CPO	15/9/2011	Discharge



PALCHEM 1	Chennai	7750	CPO	15/9/2011	Discharge
FAIR PIGASOS	Chennai	4000	CPO	8/9/2011	Discharge
VITESSE	Chennai	10150	CPO	8/9/2011	Discharge
SICHEM MALBOURNE	Chennai	4000	CPO	7/9/2011	Discharge
MT CARIBBEAN ORCHID	Chennai	6499.63	Crude Palm Stearin	8/9/2011	Discharge
KALIMANTAN PALM	Chennai	6120	Palm Oil	11/9/2011	Discharge
GOLDEN DREAM	Chennai	6696	Palm Oil	21/9/2011	Discharge
GOLDEN BLESSING	Chennai	8200	Palm Oil	9/29/2011	Discharge
FENG HAI 22	Chennai	7500	Palm Oil	9/30/2011	Discharge
EASTERN GLORY	Chennai	6500	Palm Oil	28/9/2011	Discharge
CHEMICAL ARROW	Chennai	1450	Palm Oil	1/9/2011	Discharge
Cm MAYA	Chennai	2750	Palm Oil	1/9/2011	Load
PALMA PRIMA	Tuticorin	8300	Palm Oil	16/9/2011	Discharge
MT CHEMICAL ARROW	Tuticorin	4208	Palm Oil	15/9/2011	Discharge
STAR ASIA	Tuticorin	3000	Palm Oil	24/9/2011	Discharge
YUE YOU 902	Tuticorin	10400	Palm Oil	23/9/2011	Discharge
MUTIARA PERAK	Tuticorin	2996.09	Palm Oil	23/9/2011	Discharge
TORM AGNETE	Haldia	16803	CDSBO	23/9/2011	Discharge
SICHEM FUMI	Haldia	3600	CDSBO	18/9/2011	Discharge
SICHEM MELBOURNE	Haldia	8002	CDSBO	16/9/2011	Discharge
FLORES PALM	Haldia	9749	CPO	26/9/2011	Discharge
FENG HAI 23	Haldia	7499	CPO	9/29/2011	Discharge
ALPINE EMMA	Haldia	14000	CPO	27/9/2011	Discharge
TITAN GLORY	Haldia	8249	CPO	18/9/2011	Discharge
SP AMSTERDAM	Haldia	8000	CPO	6/9/2011	Discharge
STEADFAST	Haldia	11499	CPO	6/9/2011	Discharge
CM MAYA	Haldia	7100	CPO	9/28/2011	Discharge
TOREACH PIONEER	Haldia	7500	CPO	8/9/2011	Discharge
MT ARMADA GEMA	Paradip	8300	Palm Oil	4/9/2011	Discharge
LIQUID PLATINUM	Manglore	3000	CSFO	27/9/2011	Discharge
SEMUA PERDANA	Manglore	12000	CPO	25/9/2011	Discharge
PROPERITY	Manglore	18500	CPO	27/9/2011	Discharge
SKY DREAM	Manglore	8000	CPO	28/9/2011	Discharge
GLOBAL PEACE	Manglore	2500	CPO	18/9/2011	Discharge
BLUE GREEN TIGER	Manglore	7200	CPO	13/9/2011	Discharge
CARRIBEAN ORCHID	Manglore	12000	CPO	6/9/2011	Discharge
VALOR	Manglore	8000	SUN FLOWER OIL	5/9/2011	Discharge
Global Peace	Mumbai	16000	Palm Oil	9/20/2011	Discharge
ASIAN CHEMI	Mumbai	1290	RBD PALMOLEIN	40764	Discharge
Malpensa	Mumbai	8000	RBD PALMOLEIN	18/9/2011	Discharge
FENG HAI 13	Kolkata	5000	CPO	15/9/2011	Discharge
LIQUID SUCCESS	Kolkata	7500	CPO	27/9/2011	Discharge
SANMAR MAJESTY	Kolkata	5850	CPO	28/9/2011	Discharge

MT LIQUID PLATINUM	Mundra	4500	CSFO	40815	Discharge
Edible Oil Shipments for Sept 2011		586,289			
Edible Oil Imports (Oil year 2010-11 till date)		6,621,893			

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