

Pulses Domestic Fundamentals:

- Weak tone featured in all the pulses during the Saturday's trade.
- The selling pressure on NCDEX chana due to imposing of special margin of 10% and profit booking results into sharp decline in chana prices.
- However, the selling pressure is also more intense due to the new stock limits and holding period for pulses in Rajasthan. It results into the selling pressure and keeping buyers on dominating position.
- As per the latest reports, the total sown area under kharif 2011 pulses as on September, 30th is down to 110.14 lakh hectares from the last year's 121.00 lakh hectares.
- Arhar has been sown in 38.75; moong 24.10 and urad 23.65 lakh hectares respectively as against the last year have sown area of 45.55, 28.13 and 25.22 lakh hectares.
- The State Trading Company of India release tender to buy 25,000 MT of Canadian yellow peas, 4000 MT of Australian desi chickpeas and 2000 MT of Myanmar Urad FAQ on October 11 for the October and November shipments schedule.

Pulses International Fundamental:

- As per the September update of ABARE, chickpeas production in Australia is expected to remain on higher by 7.2 per cent to 407,000 tonnes as compared to last year despite lower sown area as yields improved significantly this year.
- On the other hand, chickpeas production in Canada is forecast to decline by 58 per cent to 54,000 tonnes as compared to last year on lower sown area as well as report of frost damage recently over the key growing areas.

Outlook: Chana prices are expected to decline on weak demand while new crop arrivals of urad and moong are keeping pressure on the prices.

Indicative International Prices (C&F, \$/MT): October 01, 2011

Commodity	Origin	Chennai Port	Mumbai Port
Tur Arusha	Tanzania	-	-
Tur Lemon	Burmese	-	-
Tur FAQ	African	-	-
Tur	Malawi/Mozambique	-	-
Yellow Lentils (Richleas)*	Canadian	-	-
Yellow Lentils (Laird)*	Canadian	-	-
Red Lentils (Oct-Nov)	Canadian	-	-
Yellow Peas*	Canadian	-	-
Yellow Peas	Ukrainian	-	-
Yellow Peas*	U.S.	-	-
Urad FAQ*(New)	Burmese	800	810
Urad SQ*(New)	Burmese	900	910
Chickpea	Australian	-	-
Moong Pedishewa*	Burmese	-	-
Moong	Australia	-	-
Moong Annashewa	Burmese	-	-

(*Last Traded)

FOREX

Currency	30-09-11	01-10-11
US Dollar	48.92	49.01
Euro	66.64	65.63
Yen (100)	63.90	63.53
GBP	76.51	76.36

(*Source-Xe.com)

NCDEX Pulses Futures

Contract	+/-	Open	High	Low	Close
Oct-11	-130	3157	3157	3124	3124
Nov-11	-134	3300	3300	3216	3216
Dec-11	-137	3398	3398	3303	3303
Jan-12	-140	3455	3455	3364	3364

Contract	Volume	Change	OI	Change
Oct-11	2,840	-195,110	194,650	-1,200
Nov-11	6,590	-225,270	126,050	-930
Dec-11	4,400	-90,040	69,320	-570
Jan-12	7,980	-42,410	43,460	-520

Spread	Oct-11	Nov-11	Dec-11	Jan-12
Spot	76	-16	-103	-164
Oct-11		92	179	240
Nov-11			87	148
Dec-11				61

Stocks	Demat	In-Process	Total	FED
	30.09.11	30.09.11	29.09.11	26.09.11
Bikaner	64990	110	65100	64993
Delhi	85440	60	85500	85466
Indore	8717	0	8717	9256
Dewas	1291	0	1291	1442

Pulses Prices at Key Spot Markets:

Commodity	Centre		Prices (Rs/Qtl)		Change
			10/1/2011	9/30/2011	
Chana					
	Mumbai	Australian	-	-	-
	Delhi	Rajasthan	3200	3300	-100
		Madhya pradesh	3250	3350	-100
	Bikaner	Desi	3000	3200	-200
	Indore	Kantewala	3150	3400	-250
	Kanpur	Desi	3250	3500	-250
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Peas	Mumbai	White American	2200	2200	-
		White Canadian	2151	2151	-
		Green American	2700	2700	-
		Green Canadian	2600	2600	-
	Kanpur	Desi	2425	2500	-75
Tur	Mumbai	Burmese Lemon	3100	3100	-
	Delhi	Burmese Lemon	-	-	-
	Chennai	Burmese Lemon	-	3100	-
	Gulbarga	Red	3800	3855	-55
	Latur	Red	-	-	-
	Jalna	Red	3000	3000	-
	Jalgaon	Red	3500	3500	-
Masoor	Mumbai	Red Lentils	2700	2700	-
	Delhi	Chanti Export	-	-	-
		MP/ Kota Line	-	-	-
		UP/ Sikri Line	-	-	-
	Kanpur	Mill Delivery	2910	2950	-40
		Bareilly Delivery	2950	3000	-50
	Indore	Masra	3000	3000	-
Moong	Mumbai	Annaseva	3825	3825	-
	Chennai	Pedishwa	-	-	-
	Delhi	Merta city	4500	5000	-500
	Indore	Chamki	4200	4200	-
	Kanpur	Desi	3875	3800	75
	Jaipur	Desi	4200	4000	200

Urad	Mumbai	Burmese FAQ	3800	3800	-
	Delhi	Burmese FAQ	-	-	-
	Chennai	Burmese FAQ	4150	4100	50
		Burmese SQ	4475	4450	25
	Indore	Desi	3700	3700	-
		Maharashtra Line	4100	4100	-
	Vijayawada	Polished	4300	4400	-100
	Jalgaon	Desi	3800	3800	-
	Ashoknagar	Desi	3000	-	-

Pulses Prices are in INR/bag. (1 bag=100 kg).

Pulses Arrivals in Key Centers:

Commodity	Centre		Arrivals in bags/Qtl		Change
Chana			10/1/2011	9/30/2011	
	Delhi	Rajasthan	30	50	-20
		Madhya Pradesh	30	50	-20
	Indore	Kantewala	700	1000	-300
	Latur	Gauran	-	-	-
		Annagiri	-	-	-
		G-12	-	-	-
Tur	Gulbarga	Red	2000	6000	-4000
	Latur	Red	-	-	-
	Jalgaon	Red	100	100	-
Masoor	Indore	Masra	800	800	-
Moong	Indore	Chamki	1000	1000	-
Urad	Jalgaon	Desi	200	200	-
	Ashoknagar	Desi	8000	-	-

*Arrivals at Delhi markets are in Motors, 1 motor = 9 tonnes or 15 tonnes

Processed Pulses Prices (Dal, Rs/Qtl):

Commodity	Centre	Price (Rs/Qtl)		Change
		10/1/2011	9/30/2011	
Tur	Jalgaon	6000	6000	-
	Latur	-	-	-
	Indore	5850	5850	-
	Gulbarga	5700	6000	-300
	Katni	5700	5700	-
	Katni (Sava)	4400	4400	-
Masoor	Kanpur (Malka)	3350	3400	-50
	Indore	3600	3600	-
	Delhi (Badi Masoor)	-	-	-
	Delhi (Choti Masoor)	-	-	-
	Katni	3450	3650	-200
Chana	Jalgaon	4500	4500	-
	Latur	-	-	-
	Akola	4400	4500	-100
	Kanpur	3800	4000	-200
	Bikaner	3700	4200	-500
	Indore	4500	4600	-100
	Delhi	3950	-	-
	Gulbarga	4500	4600	-100
Urad	Jalgaon	5700	5700	-
	Bikaner (Split)	4800	5000	-200
	Indore	6300	6300	-
Moong	Jalgaon	6000	6000	-
	Bikaner (Split)	5000	5200	-200
	Indore	5800	5800	-

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