



Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th 2012

COTTON

Technical Commentary:

- Cotton price trend remain range bound as bulls try to recover
- 715-725 is the next countable support zone for the price.\
- 745 stand as a significant resistance on the higher side.
- Positioning of the RSI favor bulls.



Strategy: Play the range as per support and resistances

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	715	725	734.50	745	755
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	Buy Above	729	735	740	725

Do not carry forward the position until the next day.

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