



Commodity: Kapas
Contract: April

Exchange: NCDEX
Expiry: April 30th 2012

COTTON

Technical Commentary:

- Cotton price trend remain range bound as bulls try to recover but resistances remain capable of acting, still.
- 715-725 is the next countable support zone for the price.
- 740 becomes a significant resistance on the higher side.
- Positioning of the RSI favor bulls.



Strategy: Play the range as per support and resistances

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Kapas	NCDEX	April	715	725	730.10	740	745
Intraday Trade Call			Call	Entry	T1	T2	SL
Kapas	NCDEX	April	WAIT	-	-	-	

Do not carry forward the position until the next day.

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