

Commodity: Maize
Contract: October
Exchange: NCDEX
Expiry: October 20th, 2011
SUGAR

Technical Commentary:

- Range bound movement of prices are witnessed between Rs 964 to Rs 1007, if breach the levels either side will decide the movement of the prices further.
- Prices have recently tested 61.8% Fann line and then rebound as chart depicts which indicates range bound movement of prices in the coming days.
- RSI is hovering in oversold region which indicates buying is due from lower level.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	October	963	971	982.5	989	994
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	October	Buy	>980	985	988	977

Do not carry forward the position until the next day.