

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Market has moved up drastically in the previous trading session.
- Range bound movement of prices are witnessed between Rs 1029 to Rs 1069, if breach the levels from upper level then prices may go up to Rs 1089 which is also lying on 50% retracement level.
- Increase in prices with volume support indicates bullishness in the prices.
- RSI is hovering in overbought region which indicates selling is due from higher level.

**Strategy:** Buy from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1049	1069	1058	1115	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	>1080	1094	1100	1073

Do not carry forward the position until the next day.

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