

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Market is moving in a range after steep hike in the prices.
- Range bound movement of prices are witnessed between Rs 1049 to Rs 1089, if breach the levels will decide the movement of the prices further.
- Increase in prices with volume support indicates bullishness in the prices.
- However, RSI is hovering in overbought region which indicates selling is due from higher level.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1028	1049	1085	1115	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	>1085	1095	1100	1080

Do not carry forward the position until the next day.

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