

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Range bound movement has been witnessed in Maize Future prices.
- Prices are moving in a range between 1071 to Rs 1096, these levels also lying on 23.6% and 38.2% retracement level, if breach the levels will give prices a new direction.
- Prices are likely to trade range bound during today's trading session.

**Strategy:** Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1028	1049	1091	1115	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	<b>Sell</b>	<1095	1082	1076	1102

Do not carry forward the position until the next day.

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