

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Maize prices are moving in an uptrend as chart depicts.
- Prices are continuously trying to test 50% retracement level but not sustained at higher level.
- Price increase with support of volume and open interest further indicates bullishness in the prices.
- Prices are likely to hover near to 50% retracement level in today's session.
- However RSI is in overbought region.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1055	1090	1111	1121	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	BUY	>1105	1115	1120	1100

Do not carry forward the position until the next day.

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