

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
Maize

Technical Commentary:

- Maize prices are moving in a range between Rs 1079 to Rs 1117.
- Prices have recently tested support level i.e 1079 but not able to sustain at lower level.
- However RSI is in overbought region.
- 9 day SMA has recently intersect 18 day SMA which gives buy signal.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1055	1069	1099	1121	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	BUY	>1085	1098	1105	1078

Do not carry forward the position until the next day.

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