

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Maize prices are moving in a range between Rs 1084 to Rs 1119.
- Prices are continuously trying to test 23.6% retracement level, two consecutive close below the mentioned level which continue the bear run of the prices in future.
- Also, RSI is hovering near to overbought region.
- 9 day SMA has recently intersect 18 day SMA which gives buy signal.

**Strategy:** Buy from support level.

| Intraday Supports & Resistances |       |          | S2   | S1    | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|-------|------|------|------|
| Maize                           | NCDEX | November | 1069 | 1084  | 1107 | 1119 | 1140 |
| Intraday Trade Call             |       |          | Call | Entry | T1   | T2   | SL   |
| Maize                           | NCDEX | November | BUY  | >1102 | 1112 | 1117 | 1096 |

Do not carry forward the position until the next day.

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