

Commodity: Maize  
Contract: November

Exchange: NCDEX  
Expiry: November 18<sup>th</sup>, 2011

## Maize



### Technical Commentary:

- Maize prices are moving in a range between Rs 1070 to Rs 1120.
- Candlestick pattern reflects bearish momentum.
- Indicator, MACD is moving up in the positive zone supporting the bullish momentum in the market.
- Positioning of the RSI is favouring the bears.
- Prices are above the 9 and 18-day EMAs supporting the bullish momentum.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1071.3	1085.1	1101.5	1119.1	1127.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	BUY	1098-1099	1110	1115	1089.5

Do not carry forward the position until the next day.

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