

Commodity: Maize
Contract: November

Exchange: NCDEX
Expiry: November 18th, 2011

Maize



Technical Commentary:

- Maize prices are moving in a range between Rs 1084 to Rs 1121.
- Prices are continuously trying to test upper Gann Fann line and then close down another day which indicates that prices are likely to remain range bound.
- Also, RSI is hovering near to neutral region.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1069	1084	1103	1136	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	>1100	1112	1118	1093

Do not carry forward the position until the next day.

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