

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
Maize

Technical Commentary:

- Maize prices are moving in a range between Rs 1084 to Rs 1121.
- Prices have tried to test downward Gann Fann line and then had rebound from the mentioned level which suggests that prices couldn't sustain at lower level.
- Also, RSI is hovering near to neutral region.
- Price have closed above 9 and 18 day SMA which suggests bullishness in the prices.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1069	1084	1108	1136	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	Buy	>1098	1108	1112	1093

Do not carry forward the position until the next day.

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