

Commodity: Maize
Contract: November
Exchange: NCDEX
Expiry: November 18th, 2011
Maize

Technical Commentary:

- Maize prices are moving in a range between Rs 1084 to Rs 1120.
- Two consecutive doses below 1100 level will continue the bear run of the prices.
- Price decrease has not been supported by volume.
- However RSI is in neutral region.

Strategy: Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1069	1084	1104.5	1121	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	BUY	>1102	1110	1114	1097

Do not carry forward the position until the next day.

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