

**Commodity: Maize**  
**Contract: November**
**Exchange: NCDEX**  
**Expiry: November 18<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Maize prices are moving in a range between Rs 1084 to Rs 1120. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Prices are hovering at Rs 1084 level which is also acts as a strong support level if breached then prices continue its bear run for short term.
- However RSI is in neutral region.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	November	1069	1084	1089.5	1121	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	November	BUY	>1089	1098	1103	1084

Do not carry forward the position until the next day.

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