

**Commodity: Maize**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Prices consolidate in a range as chart depicts.
- Maize prices are moving in a range between Rs 1121 to Rs 1140. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Decrease in prices has not supported by the volume which indicates market will rebound.
- Also, RSI is hovering near to neutral region.

**Strategy:** Buy from support level..

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1110	1121	1125	1130	1140
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	>1121	1126	1128.5	1118

Do not carry forward the position until the next day.

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