

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Maize

Technical Commentary:

Candlestick formation reveals bearish sentiment in the market. Prices closed below 9 days and 18 days EMAs suggest bearishness in the prices. RSI is moving down in neutral zone suggest bearish sentiment in the prices. However, volumes are supporting the prices.

Strategy: Sell from resistance level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1072	1088	1104.5	1114	1118
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	SELL	1104-1108	1096	1093	1111

Do not carry forward the position until the next day.

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