

**Commodity: Maize**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Prices are moving downwards as chart depicts.
- Maize prices are moving in a range between Rs 1095 to Rs 1117. Two consecutive close above or below the mentioned level will give the prices a new direction.
- However, possibilities of further decrease in prices have not been supported by volume and open interest.
- Also, RSI is hovering near to oversold region which indicates that buying might occur from support level.

**Strategy:** Buy on dips.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1057	1086	1103	1117	1121
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	Near 1095	1104	1110	1090

Do not carry forward the position until the next day.

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