

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Maize

Technical Commentary:

- Prices consolidate in a range with weak bias as chart depicts.
- Maize prices are moving in a range between Rs 1095 to Rs 1121. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Also, RSI is hovering near to oversold region.

Strategy: Stay Away

| Intraday Supports & Resistances | | | S2 | S1 | PCP | R1 | R2 |
|---------------------------------|-------|----------|------|-------|--------|------|------|
| Maize | NCDEX | December | 1078 | 1095 | 1101.5 | 1121 | 1135 |
| Intraday Trade Call | | | Call | Entry | T1 | T2 | SL |
| Maize | NCDEX | December | Wait | - | - | - | - |

Do not carry forward the position until the next day.

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