

**Commodity: Maize**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Prices are moving up as chart depicts.
- Maize prices are moving in a range between Rs 1095 to Rs 1121. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Increase in prices with volume and open interest support indicates bullishness in the prices.
- Also, RSI is hovering near to neutral region.

**Strategy:** Buy from support level would be advisable.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1078	1095	1112	1121	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	Near 1109	1115	1118	1105

Do not carry forward the position until the next day.

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