

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Maize

Technical Commentary:

- Prices consolidates are chart depicts.
- Maize prices are moving in a range between Rs 1095 to Rs 1121. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1078	1095	1106	1121	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	Near 1112	1105	1101	1116

Do not carry forward the position until the next day.

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