

**Commodity: Maize**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Prices consolidates are chart depicts.
- Maize prices are moving in a range between Rs 1095 to Rs 1121. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Prices have recently tested lower Gann Fann line and then rebound which indicates prices are likely to hover above the mentioned level in today's trading session.
- Also, RSI is hovering near to neutral region.

**Strategy:** Buy from support level would be advisable.

| Intraday Supports & Resistances |       |          | S2   | S1        | PCP  | R1   | R2   |
|---------------------------------|-------|----------|------|-----------|------|------|------|
| Maize                           | NCDEX | December | 1078 | 1095      | 1110 | 1121 | 1135 |
| Intraday Trade Call             |       |          | Call | Entry     | T1   | T2   | SL   |
| Maize                           | NCDEX | December | Buy  | 1100-1103 | 1108 | 1110 | 1098 |

Do not carry forward the position until the next day.

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