

**Commodity: Maize**  
**Contract: December**
**Exchange: NCDEX**  
**Expiry: December 20<sup>th</sup>, 2011**
**Maize**

**Technical Commentary:**

- Prices consolidates are chart depicts.
- Increase in prices with increase in open interest indicates short covering from lower level.
- Maize prices are moving in a range between Rs 1095 to Rs 1121. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Also, RSI is hovering near to oversold region which indicates that buying might occur from lower level.

**Strategy:** Buy from support level

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1078	1090	1102	1121	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	1098-1100	1104	1106.5	1096

Do not carry forward the position until the next day.

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