

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Maize

Technical Commentary:

- Prices consolidates are chart depicts.
- Increase in prices with decrease in open interest indicates short covering from lower level.
- Maize prices are moving in a range between Rs 1095 to Rs 1121. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1090	1095	1106.5	1121	1125
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1105-1106	1103	1101.5	1106.5

Do not carry forward the position until the next day.

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