

Commodity: Maize  
Contract: December

Exchange: NCDEX  
Expiry: December 20<sup>th</sup>, 2011

## Maize



### Technical Commentary:

- Prices consolidates are chart depicts.
- Maize prices are moving in a range between Rs 1095 to Rs 1108. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Decrease in prices with open interest suggests prices will consolidate.
- Also, RSI is hovering near to neutral region.

**Strategy:** Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1090	1095	1106.5	1115	1121
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Buy	1101-1102	1104	1106	1099

Do not carry forward the position until the next day.

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