

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Maize

Technical Commentary:

- Maize prices continue to feature a range bound and sideways trade between 1099-1108 levels and closing either side of the mentioned levels would give prices new direction.
- Oscillator RSI remains in the neutral zone and hints for a sideways trade.
- Momentum indicator MACD also supports for a sideways and range bound trade.
- We expect maize prices to remain range bound between 1099 and 1108 level during the Wednesday's trade.

Strategy: Buy from support level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1093	1099	1106	1108	1113
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Wait	-	-	-	-

Do not carry forward the position until the next day.

Disclaimer

The information and opinions contained in the document have been compiled from sources believed to be reliable. The company does not warrant its accuracy, completeness and correctness. Use of data and information contained in this report is at your own risk. This document is not, and should not be construed as, an offer to sell or solicitation to buy any commodities. This document may not be reproduced, distributed or published, in whole or in part, by any recipient hereof for any purpose without prior permission from the Company. IASL and its affiliates and/or their officers, directors and employees may have positions in any commodities mentioned in this document (or in any related investment) and may from time to time add to or dispose of any such commodities (or investment). Please see the detailed disclaimer at <http://www.agriwatch.com/Disclaimer.asp>

© 2005 Indian Agribusiness Systems Pvt Ltd.