

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Maize

Technical Commentary:

- Prices consolidates are chart depicts.
- Maize prices are moving in a range between Rs 1095 to Rs 1118. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Increase in prices with decrease in volume indicates that short covering occurs.
- Also, RSI is hovering near to neutral region.

Strategy: Sell from higher level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1095	1100	1110.5	1118	1121
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1113-1115	1108	1105	1117

Do not carry forward the position until the next day.

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