

Commodity: Maize
Contract: December
Exchange: NCDEX
Expiry: December 20th, 2011
Maize

Technical Commentary:

- Prices are moving in a range with firmness in the prices as chart depicts.
- Maize prices are moving in a range between Rs 1105 to Rs 1115. Two consecutive close above or below the mentioned level will give the prices a new direction.
- Increase in prices and decrease in open interest indicates short covering.
- Also, RSI is hovering near to neutral region.

Strategy: Sell towards resistance level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1095	1105	1113	1118	1121
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1115-1116	1112	1110	1117.5

Do not carry forward the position until the next day.

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