

**Commodity: Maize** Contract: December **Exchange: NCDEX** 



## Technical Commentary:

- Prices are moving downwards and hovering in a downtrend as chart depicts.
- Decrease in prices along with open interest and increase in volume indicates profit booking occurs in the market.
- Also, RSI is hovering in oversold region.

Strategy: Sell towards entry level.

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Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	December	1060	1069	1081	1095	1105
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	December	Sell	1078- 1080	1075	1073	1081

Do not carry forward the position until the next day.

## Discla i mer

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