

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
Maize

Technical Commentary:

- Prices are showing some upward correction after dropping sharply in recent days.
- Last candlestick pattern suggests bullishness in the prices.
- Increase in prices along with open interest and increase in volume indicates long buildup in the market.
- Also, RSI is hovering in neutral region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1095	1102	1117	1130	1135
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	1115-1117	1120	1122	1114

Do not carry forward the position until the next day.

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