

Commodity: Maize
Contract: January
Exchange: NCDEX
Expiry: January 20th, 2011
Maize

Technical Commentary:

- Prices are moving sharp rally in couple of days.
- Last candlestick pattern suggests bullishness in the prices.
- Increase in prices along with open interest and increase in volume indicates long buildup in the market.
- Also, RSI is hovering in overbought region.

Strategy: Buy from entry level.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1130	1135	1151	1164	1170
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Buy	1149-1150	1154	1156	1147

Do not carry forward the position until the next day.

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