

Commodity: Maize
Contract: January

Exchange: NCDEX
Expiry: January 20th, 2012

Maize



Technical Commentary:

- Price trend remains firm and intact however doji candlestick pattern suggests indecision in the market.
- Prices remain above the 12 and 26-day EMAs supporting the bullish momentum in the market.
- Positioning of the MACD is suggesting that the bullish momentum is increasing.
- RSI is flat in the neutral region and suggest more sideways movements.

Strategy: Wait and Watch.

Intraday Supports & Resistances			S2	S1	PCP	R1	R2
Maize	NCDEX	January	1210.3	1215.6	1221	1230.6	1240.3
Intraday Trade Call			Call	Entry	T1	T2	SL
Maize	NCDEX	January	Wait	-	-	-	-

Do not carry forward the position until the next day.

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