

Oil Meal Fundamentals:

The domestic oilmeal market fell on weak buying activity due to poor demand in the meals followed by Navratras. **Poultry industry is the major domestic meal consuming industry. The poultry production fall during Navratras, during which the Hindus observe fast during the period and do not consume poultry or meat during the period. Besides, strong dollar kept the international meal buyers away from forward booking in soy meal from India. As per unconfirmed report a forward booking in soy meal of 3.5 lakh tones, upto first week on December, is reported. The soybean harvesting is gradually gaining momentum in the key soybean growing region. The peak arrival pressure is expected between 15-20 October. The moisture content is fast declining out of the beans, which with clear and sunny weather in Madhya Pradesh, Maharashtra and Rajasthan.**

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	3/10/2011	1/10/2011	Parity To
Indore (MP)	15800	16000	Gujarat, MP
Kota	16000	15600	Rajasthan, Del, Punjab, Haryana
Akola	15800	16300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	16300	16500	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	16300	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16800	17200	Mumbai, Maharashtra
Nagpur (42/46)	16300	16500	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16400	16800	Local and South
Solapur	16300	16300	Local and South
Bundi	16300	16500	-

Soy DOC at Ports

Centers	Port Price	
	3/10/2011	1/10/2011
Kandla (FOR) (INR/MT)	16800-17000	17300-17500
Kandla (FAS) (USD/MT)	340-344	353-357

International Soy DOC

Argentina FOB \$/MT	3/10/2011	1/10/2011	+/-
Soybean Pellets	-	327	-
Soybean Cake Meal	-	327	-
Soybean Meal	-	335	-
Soy Expellers	-	335	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	3/10/2011	1/10/2011	Change
Adoni	13800	13800	Unch
Khamgaon	12800	12800	Unch
Latur	13400	13400	Unch
Parly	13400	13400	Unch

Groundnut Meal	3/10/2011	1/10/2011	Chg
Basis 45% O&A, Saurashtra	13800	14000	-200
Basis 40% O&A, Saurashtra	14800	15000	-200
GN Cake, Gondal	15000	15000	Unch

Mustard DOC/M meal	3/10/2011	1/10/2011	Chg
Jaipur (Plant Delivery)	7100	7000	+100
Kandla (FOR)	8050	8000	+50
Sri Ganganagar	825	915	+10

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

Mumbai Oil Meal Quotes:

Rs/M.T.	3/10/2011	1/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15200	15200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	18000	18000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

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