

## Oil Meal Fundamentals:

The domestic oilmeal prices mostly remained steady due to lackluster trade activity owing to Navratras. The market is expected to witness sluggish activity due to Navmi and Dushmi. **Harvesting of soybean in key growing states is picking up but the peak arrival pressure is expected mount between 15-20 th October. The moisture content is fast depleting out of the new soybean with supportive sunny weather. The moisture content is fast declining out of the beans, which with clear and sunny weather in Madhya Pradesh, Maharashtra and Rajasthan. Reportedly South Korea has floated a global tender to buy 2000 tons of soy meal.**

## Spot Market Watch

### Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	4/10/2011	3/10/2011	Parity To
Indore (MP)	15800	15800	Gujarat, MP
Kota	16000	16000	Rajasthan, Del, Punjab, Haryana
Akola	15800	15800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	16300	16300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	16300	16300	Andhra, AP, Kar, TN
Dhulia/Jalna	16800	16800	Mumbai, Maharashtra
Nagpur (42/46)	16300	16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16400	16400	Local and South
Solapur	16300	16300	Local and South
Bundi	15800	16300	-

### CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

### Soy DOC at Ports

Centers	Port Price	
	4/10/2011	3/10/2011
Kandla (FOR) (INR/MT)	16800-17000	16800-17000
Kandla (FAS) (USD/MT)	341-345	340-344

### International Soy DOC

Argentina FOB \$/MT	4/10/2011	3/10/2011	+/-
Soybean Pellets	325	-	-
Soybean Cake Meal	325	-	-
Soybean Meal	333	-	-
Soy Expellers	333	-	-

### Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	4/10/2011	3/10/2011	Change
Adoni	13500	13800	-300
Khamgaon	12600	12800	-200
Latur	13100	13400	-300
Parli	13200	13400	-200

Groundnut Meal	4/10/2011	3/10/2011	Chg
Basis 45% O&A, Saurashtra	13800	13800	Unch
Basis 40% O&A, Saurashtra	14800	14800	Unch
GN Cake, Gondal	15500	15000	+500

Mustard DOC/M meal	4/10/2011	3/10/2011	Chg
Jaipur (Plant Delivery)	7100	7100	Unch
Kandla (FOR)	8100	8050	+50
Sri Ganganagar	818	825	-7

**Mumbai Oil Meal Quotes:**

Rs/M.T.	4/10/2011	3/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15200	15200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17000	18000	-1000
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.*

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