

Oil Meal Fundamentals:

The domestic oilmeal prices remained steady due to sluggish trade activity owing to *Navmi*. The major market is expected to remain close on Thursday due to Dusherra. ***Harvesting of soybean in key growing states is underway but subdued due to festivities. The peak arrival pressure is expected mount between 15-20 th October. The moisture content is fast depleting out of the new soybean followed by sunny weather. Reportedly South Korea has floated a global tender to buy 2000 tons of soy meal.***

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	5/10/2011	4/10/2011	Parity To
Indore (MP)	15800	15800	Gujarat, MP
Kota	16000	16000	Rajasthan, Del, Punjab, Haryana
Akola	15800	15800	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	16300	16300	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	16300	16300	Andhra, AP, Kar ,TN
Dhulia/Jalna	16800	16800	Mumbai, Maharashtra
Nagpur (42/46)	16300	16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16400	16400	Local and South
Solapur	16300	16300	Local and South
Bundi	15500	15800	-

Rapeseed Meal	5/10/2011	4/10/2011	Chg
FAS Kandla US \$	168-169	-	-
CNF Indonesia US \$	200-205	-	-
FOR Kandla	8050-8100	-	-
FOR Mundra	8450	-	-

Soy DOC at Ports

Centers	Port Price	
	5/10/2011	4/10/2011
Kandla (FOR) (INR/MT)	16800-17000	16800-17000
Kandla (FAS) (USD/MT)	342-346	341-345

International Soy DOC

Argentina FOB \$/MT	5/10/2011	4/10/2011	+/-
Soybean Pellets	320	325	-5
Soybean Cake Meal	320	325	-5
Soybean Meal	328	333	-5
Soy Expellers	328	333	-5
Soybean Meal-Yellow			
CNF Indonesia	370-372	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	5/10/2011	4/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal	5/10/2011	4/10/2011	Chg
Basis 45% O&A, Saurashtra	13700	13800	-100
Basis 40% O&A, Saurashtra	14700	14800	-100
GN Cake, Gondal	15500	15500	Unch

Mustard DOC/Meal	5/10/2011	4/10/2011	Chg
Jaipur (Plant Delivery)	7000	7100	-100
Kandla (FOR)	8000	8100	-100
Sri Ganganagar	915	818	-3

Mumbai Oil Meal Quotes:

Rs/M.T.	5/10/2011	4/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15200	15200	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17000	17000	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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