

Oil Meal Fundamentals:

The domestic oilmeal prices featured weak tone followed by sluggish domestic overseas demand. **The overseas buyers are in a wait and watch situation in anticipation of lower meal prices. India is expecting bumper soybean production this season. No major activity in soy meal reported in exports front on Monday. The soybean arrivals substantially increased across the major markets after dull trade in last 3-4 days. We feel the Indian meal prices to gain in late October or early November with expected rise in overseas deal.**

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	10/10/2011	8/10/2011	Parity To
Indore (MP)	15400	15600	Gujarat, MP
Kota	15500	15700	Rajasthan, Del, Punjab, Haryana
Akola	15400	15500	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Hingoli	16100	16200	Andhra, Chattisgarh, Orrisa, Jharkh and, WB
Nanded/Latur	16100	16200	Andhra, AP, Kar, TN
Dhulia/Jalna	16500	16500	Mumbai, Maharashtra
Nagpur (42/46)	16100	16300	Chattisgarh, Orrisa, Bihar, Bangladesh, AP, Kar, TN
Sangli	15800	16000	Local and South
Solapur	15700	15900	Local and South
Bundi	15500	Closed	-

Soy DOC at Ports

Centers	Port Price	
	10/10/2011	8/10/2011
Kandla (FOR) (INR/MT)	16800-17000	16600-16800
Kandla (FAS) (USD/MT)	342-346	338-343

International Soy DOC

Argentina FOB \$/MT	10/10/2011	8/10/2011	+/-
Soybean Pellets	-	324	-
Soybean Cake Meal	-	324	-
Soybean Meal	-	332	-
Soy Expellers	-	332	-
Soybean Meal-Yellow			
CNF Indonesia	365	365	Unch

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	10/10/2011	8/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal	10/10/2011	8/10/2011	Chg
Basis 45% O&A, Saurashtra	13300	13500	-200
Basis 40% O&A, Saurashtra	14300	14500	-200
GN Cake, Gondal	15000	15000	Unch

Rapeseed Meal	10/10/2011	8/10/2011	Chg
FAS Kandla US \$	166-167	166-168	-1
CNF Indonesia US \$	205	205-207	-2
FOR Kandla	8050	8000-8050	Unch
FOR Mundra	8450	8400-8450	Unch

Mustard DOC/Meal	10/10/2011	8/10/2011	Chg
Jaipur (Plant Delivery)	7100	7100	Unch
Kandla (FOR)	8150	8100	+50
Sri Ganganagar	919	900	+19

Mumbai Oil Meal Quotes:

Rs/M.T.	10/10/2011	8/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15000	15000	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	16500	17000	-500
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to improve towards in near-term on renewed seasonal demand in meal demand from poultry feed industry.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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