

Oil Meal Fundamentals:

Oilmeal prices mostly featured steady tone in the absence of dull trade activity on Thursday. Fall in crude and subsequent decline in Malaysian palm oil remained negative factors for the domestic meal market. No aggressive buying reported in key soybean markets today. However, the major soybean buyers were seen making inquiries, which were not ready to buy the soybean at higher quotes. The moisture content in beans has rapidly fell out of the beans in recent days. The overseas soy meal buyers are waiting and watching the situation in view of peak soybean season in India and are anticipating the meal prices to further go down in near-term.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	13/10/2011	12/10/2011	Parity To
Indore (MP)	15400	15400	Gujarat, MP
Kota	15700-15900	15600	Rajasthan, Del, Punjab, Haryana
Akola	15400	15500	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16000-16200	16200	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16000-16200	16200	Andhra, AP, Kar, TN
Dhulia/Jalna	16000-16200	16600	Mumbai, Maharashtra
Nagpur (42/46)	16200	16200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16200	15900	Local and South
Solapur	16200	15800	Local and South
Bundi	15500	15600	-

Soy DOC at Ports

Centers	Port Price	
	13/10/2011	12/10/2011
Kandla (FOR) (INR/MT)	16800-17000	16900-17100
Kandla (FAS) (USD/MT)	343-347	343-347

International Soy DOC

Argentina FOB \$/MT	13/10/2011	12/10/2011	+/-
Soybean Pellets	348	344	+4
Soybean Cake Meal	348	344	+4
Soybean Meal	356	352	+4
Soy Expellers	356	352	+4
Soybean Meal-Yellow			
CNF Indonesia	368	362-364	+4

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	13/10/2011	12/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal	13/10/2011	12/10/2011	Chg
Basis 45% O&A, Saurashtra	13300	13300	Unch
Basis 40% O&A, Saurashtra	14300	14300	Unch
GN Cake, Gondal	14500	14500	Unch

Mustard DOC/Meal	13/10/2011	12/10/2011	Chg
Jaipur (Plant Delivery)	7200	7250	-50
Kandla (FOR)	8250	8250	Unch
Sri Ganganagar	938	941	-3

Rapeseed Meal	13/10/2011	12/10/2011	Chg
FAS Kandla US \$	170-172	168-170	+2
CNF Indonesia US \$	207-208	205	+3
FOR Kandla	8250	8150-8200	+50
FOR Mundra	8650	8550	+100

Mumbai Oil Meal Quotes:

Rs/M.T.	13/10/2011	12/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15800	15800	+200
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	16500	16500	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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