

Oil Meal Fundamentals:

The oilmeal prices remained flat on lackluster trade activity on Monday. The meal trade is expected to pick-up in the last week of October or early November. This is the period when the meal usage surges domestically with the rise in poultry production and renewed overseas demand in the meal of Indian origin. The increase in world usage of soy meals are expected to slow to 4.4 per cent in 2011/12 (from 7.1% last year). This is partly due to decline in livestock production in few countries and partly due to rised competition from other oilmeals. We feel the Indian meal prices to gain in late October or early November with expected rise in overseas deal.

Spot Market Watch

Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	17/10/2011	15/10/2011	Parity To
Indore (MP)	15700	15700	Gujarat, MP
Kota	15800-16000	15800-16000	Rajasthan, Del, Punjab, Haryana
Akola	16000	16000	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Hingoli	16500	16500	Andhra, Chattisgarh, Orrisa, Jhark hand, WB
Nanded/Latur	16500	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16500-16600	16500-16600	Mumbai, Maharashtra
Nagpur (42/46)	16200-16300	16200-16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16800	Local and South
Solapur	16600	16600	Local and South
Bundi	16200	16000	-
Yellow Soybean Meal			
CNF Indonesia	370-372	375-380	-8

Soy DOC at Ports

Centers	Port Price	
	17/10/2011	15/10/2011
Kandla (FOR) (INR/MT)	16900-17100	16900-17100
Kandla (FAS) (USD/MT)	346-350	343-347

International Soy DOC

Argentina FOB USD/MT	17/10/2011	15/10/2011	+/-
Soybean Pellets	-	353	-
Soybean Cake Meal	-	353	-
Soybean Meal	-	361	-
Soy Expellers	-	361	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	17/10/2011	15/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	17/10/2011	15/10/2011	Chg
Basis 45%, Saurashtra	-	13300	-
Basis 40%, Saurashtra	-	14300	-
GN Cake, Gondal	-	14500	-

Rapeseed Meal	17/10/2011	15/10/2011	Chg
FAS Kandla (USD/MT)	172-173	173-175	-2
FOR Kandla (Rs/MT)	8300	8300-8400	-100
FOR Mundra (Rs/MT)	8700	9000-9100	-400
CNF Indonesia (USD/MT)	213-214	214-215	-1

Mustard DOC/Meal	17/10/2011	15/10/2011	Chg
Jaipur (Plant delivery)	7400	7400	Unch
Kandla (FOR Rs/MT)	8400	8400	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	17/10/2011	15/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15800	15800	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17200	17200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to gain in near-term on renewed seasonal demand with rise in poultry production and fresh overseas demand in the same..

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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