

**Oil Meal Fundamentals:**

*Oilmeal prices remained flat due to lackluster trade activity on Tuesday. No major activity reported in the soy meal in exports front. The domestic demand is reported to be poor. . In the major market of Rajasthan - Kota, NAFED has emerged as a new buyer in the beans on Tuesday. Weak transport facility in Bhawani mandi of Rajasthan has hurt the trading and no trade activity in soybean reported in the market today. However, the big players were seen active other key markets of Rajasthan. We feel the Indian meal prices to gain in late October or early November with expected rise in overseas deal.*

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	18/10/2011	17/10/2011	Parity To
Indore (MP)	15700	15700	Gujarat, MP
Kota	15800-16000	15800-16000	Rajasthan, Del, Punjab, Haryana
Akola	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16200-16300	16200-16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16500	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16500-16600	16500-16600	Mumbai, Maharashtra
Nagpur (42/46)	16200-16300	16200-16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16800	Local and South
Solapur	16600	16600	Local and South
Bundi	16250	16200	-
<b>Yellow Soybean Meal</b>			
CNF Indonesia	-	370-372	-

**Soy DOC at Ports**

Centers	Port Price	
	18/10/2011	17/10/2011
Kandla (FOR) (INR/MT)	16900-17100	16900-17100
Kandla (FAS) (USD/MT)	344-348	346-350

**International Soy DOC**

Argentina FOB USD/MT	18/10/2011	17/10/2011	+/-
Soybean Pellets	-	-	
Soybean Cake Meal	-	-	
Soybean Meal	-	-	
Soy Expellers	-	-	

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	18/10/2011	17/10/2011	Change
Adoni	13500	13500	-
Khamgaon	12600	12600	-
Latur	13100	13100	-
Parli	13200	13200	-

Groundnut Meal (Rs/MT)	18/10/2011	17/10/2011	Chg
Basis 45%, Saurashtra	14600	-	-
Basis 40%, Saurashtra	13600	-	-
GN Cake, Gondal	15000	-	-

Rapeseed Meal	18/10/2011	17/10/2011	Chg
FAS Kandla (USD/MT)	173-175	172-173	-2
FOR Kandla (Rs/MT)	8300-8350	8300	+50
FOR Mundra (Rs/MT)	8700-8750	8700	+50
CNF Indonesia (USD/MT)	211-212	213-214	-2

Mustard DOC/Meal	18/10/2011	17/10/2011	Chg
Jaipur (Plant delivery)	7400	7400	-
Kandla (FOR Rs/MT)	8300	8400	-100

**Mumbai Oil Meal Quotes:**

Rs/M.T.	17/10/2011	15/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	15800	15800	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17200	17200	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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