

Oil Meal Fundamentals:

Oilmeal prices continued to remain flat on dull trade activity on Wednesday. Renewed domestic demand meal is yet to come in near-term. Besides, overseas buyers are in wait and watch situation and are closely watching Indian, Latin American and US soy meal quotes. Soybean arrivals continues to rise day by day across the key centers and it has reached to 5.0 lakh bags in Madhya Pradesh which is in line with the arrival quantum in the corresponding period last year. Again in Rajasthan weak transport facility (non - availability in trucks) in Baran and Bhawani mandi has hurt soybean trade leading to slow off-take. However, big soybean buyers are keen and active in the market.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	19/10/2011	18/10/2011	Parity To
Indore (MP)	15700	15700	Gujarat, MP
Kota	15800-16000	15800-16000	Rajasthan, Del, Punjab, Haryana
Akola	16000	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16200-16300	16200-16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16500	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16500-16600	16500-16600	Mumbai, Maharashtra
Nagpur (42/46)	16200-16300	16200-16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16800	Local and South
Solapur	16600	16600	Local and South
Bundi	15800-16000	16250	-
Yellow Soybean Meal			
CNF Indonesia	363-364	375	-11

Rapeseed Meal	19/10/2011	18/10/2011	Chg
FAS Kandla (USD/MT)	172-173	173-175	-2
FOR Kandla (Rs/MT)	8250	8300-8350	-100
FOR Mundra (Rs/MT)	8650	8700-8750	-100
CNF Indonesia (USD/MT)	211-212	211-212	Unch

Soy DOC at Ports

Centers	Port Price	
	19/10/2011	18/10/2011
Kandla (FOR) (INR/MT)	16900-17100	16900-17100
Kandla (FAS) (USD/MT)	344-348	344-348

International Soy DOC

Argentina FOB USD/MT	19/10/2011	18/10/2011	+/-
Soybean Pellets	358	-	-
Soybean Cake Meal	358	-	-
Soybean Meal	366	-	-
Soy Expellers	366	-	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	19/10/2011	18/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	19/10/2011	18/10/2011	Chg
Basis 45%, Saurashtra	14700	14600	+100
Basis 40%, Saurashtra	13700	13600	+100
GN Cake, Gondal	15000	15000	Unch

Mustard DOC/Meal	19/10/2011	18/10/2011	Chg
Jaipur (Plant delivery)	7400	7400	Unch
Kandla (FOR Rs/MT)	8250	8300	-50

Mumbai Oil Meal Quotes:

Rs/M.T.	19/10/2011	18/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16000	15900	+100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	17200	17200	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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