

Oil Meal Fundamentals:

Oilmeal prices eased on lackluster trade activity on Thursday. Poor domestic and overseas demand in meals remained negative factor for the meal market. Weak exports sales in soy meal and slow-down in forward booking in the same pressured the soy meal market. Soybean prices featured weak trend on arrival pressure and slow-down in buying activity on Thursday. The soybean trade activity in key markets of Rajasthan was negatively hit due to heavy arrival pressure and poor-offtake due to labour and transport problem, which consequently restricted the off-take against the arrivals. Kota, Baran and Bhawani mandi were most affected.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	20/10/2011	19/10/2011	Parity To
Indore (MP)	15600	15700	Gujarat, MP
Kota	15900	15800-16000	Rajasthan, Del, Punjab, Haryana
Akola	15800	16000	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16400	16200-16300	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16400	16500	Andhra, AP, Kar, TN
Dhulia/Jalna	16500	16500-16600	Mumbai, Maharashtra
Nagpur (42/46)	16200	16200-16300	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16700	16800	Local and South
Solapur	16500	16600	Local and South
Bundi	15800	15800-16000	-
Yellow Soybean Meal			
CNF Indonesia	368-370	363-364	+6

Rapeseed Meal	20/10/2011	19/10/2011	Chg
FAS Kandla (USD/MT)	173-174	172-173	+1
FOR Kandla (Rs/MT)	8250	8250	Unch
FOR Mundra (Rs/MT)	8650	8650	Unch
CNF Indonesia (USD/MT)	211	211-212	-1

Soy DOC at Ports

Centers	Port Price	
	20/10/2011	19/10/2011
Kandla (FOR) (INR/MT)	16800-17000	16900-17100
Kandla (FAS) (USD/MT)	338-342	344-348

International Soy DOC

Argentina FOB USD/MT	20/10/2011	19/10/2011	+/-
Soybean Pellets	351	358	-7
Soybean Cake Meal	351	358	-7
Soybean Meal	359	366	-7
Soy Expellers	359	366	-7

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	20/10/2011	19/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	20/10/2011	19/10/2011	Chg
Basis 45%, Saurashtra	14500	14700	-200
Basis 40%, Saurashtra	13500	13700	-200
GN Cake, Gondal	15000	15000	Unch

Mustard DOC/Meal	20/10/2011	19/10/2011	Chg
Jaipur (Plant delivery)	7300	7400	-100
Kandla (FOR Rs/MT)	8250	8250	Unch

Mumbai Oil Meal Quotes:

Rs/M.T.	20/10/2011	19/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	16800	17200	-400
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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