

**Oil Meal Fundamentals:**

*Oilmeal prices eased on feeble buying activity on Friday. Weak domestic and exports demand remained bearish factor for the meal market. As per sources about 6-7 lakh tones of meal is booked for Nov-Dec shipments. CIF Vietnam for Soy meal is quoted around US \$365/MT by the buyers. Soybean prices featured weak trend on arrival pressure and slow-down in buying activity on Thursday. The soybean trade activity in key markets of Rajasthan was negatively hit due to heavy arrival pressure and poor-offtake due to labour and transport problem, which consequently restricted the off-take against the arrivals. Kota, Baran and Bhawani mandi were most affected.*

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	21/10/2011	20/10/2011	Parity To
Indore (MP)	15700	15600	Gujarat, MP
Kota	15500	15900	Rajasthan, Del, Punjab, Haryana
Akola	15600	15800	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16100	16400	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16100	16400	Andhra, AP, Kar, TN
Dhulia/Jalna	16500	16500	Mumbai, Maharashtra
Nagpur (42/46)	15800	16200	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16400	16700	Local and South
Solapur	16300	16500	Local and South
Bundi	15700-16000	15800	-
<b>Yellow Soybean Meal</b>			
CNF Indonesia	363-364	368-370	-6

Rapeseed Meal	21/10/2011	20/10/2011	Chg
FAS Kandla (USD/MT)	175	173-174	+1
FOR Kandla (Rs/MT)	8250-8300	8250	+50
FOR Mundra (Rs/MT)	8650-8700	8650	+50
CNF Indonesia (USD/MT)	213	211	+2

**Soy DOC at Ports**

Centers	Port Price	
	21/10/2011	20/10/2011
Kandla (FOR) (INR/MT)	16000-16500	16800-17000
Kandla (FAS) (USD/MT)	320-330	338-342

**International Soy DOC**

Argentina FOB USD/MT	21/10/2011	20/10/2011	+/-
Soybean Pellets	353	351	+2
Soybean Cake Meal	353	351	+2
Soybean Meal	361	359	+2
Soy Expellers	361	359	+2

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	21/10/2011	20/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	21/10/2011	20/10/2011	Chg
Basis 45%, Saurashtra	14500	14500	Unch
Basis 40%, Saurashtra	13500	13500	Unch
GN Cake, Gondal	15000	15000	Unch

Mustard DOC/Meal	21/10/2011	20/10/2011	Chg
Jaipur (Plant delivery)	7400	7300	+100
Kandla (FOR Rs/MT)	8300	8250	+50

**Mumbai Oil Meal Quotes:**

Rs/M.T.	21/10/2011	20/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16000	16000	Unch
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	16800	16800	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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