

Oil Meal Fundamentals:

Mixed trend witnessed in the domestic oilmeal market on varied factors on Saturday. The domestic soy meal demand in some centers remained supportive for the meal while the prices remained flat or fell in some other centers due to weak demand. Weak exports sales in soy meal and slow-down in forward booking in the same pressured the soy meal market. Most of the oilseeds markets are likely to remain closed during the week. This has lead in active buying on the weekend.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	22/10/2011	21/10/2011	Parity To
Indore (MP)	15800-15900	15700	Gujarat, MP
Kota	15500	15500	Rajasthan, Del, Punjab, Haryana
Akola	15800-16100	15600	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16100	16100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	15800	16100	Andhra, AP, Kar, TN
Dhulia/Jalna	16500	16500	Mumbai, Maharashtra
Nagpur (42/46)	15800-16000	15800	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16600	16400	Local and South
Solapur	16400	16300	Local and South
Bundi		15700-16000	-
Yellow Soybean Meal			
CNF Indonesia		363-364	

Rapeseed Meal	22/10/2011	21/10/2011	Chg
FAS Kandla (USD/MT)	-	175	-
FOR Kandla (Rs/MT)	-	8250-8300	-
FOR Mundra (Rs/MT)	-	8650-8700	-
CNF Indonesia (USD/MT)	-	213	-

Soy DOC at Ports

Centers	Port Price	
	22/10/2011	21/10/2011
Kandla (FOR) (INR/MT)	17200-17300	16000-16500
Kandla (FAS) (USD/MT)	344-346	320-330

International Soy DOC

Argentina FOB USD/MT	22/10/2011	21/10/2011	+/-
Soybean Pellets	-	353	-
Soybean Cake Meal	-	353	-
Soybean Meal	-	361	-
Soy Expellers	-	361	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	22/10/2011	21/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	22/10/2011	21/10/2011	Chg
Basis 45%, Saurashtra	14500	14500	Unch
Basis 40%, Saurashtra	13500	13500	Unch
GN Cake, Gondal	15200	15000	+200

Mustard DOC/Meal	22/10/2011	21/10/2011	Chg
Jaipur (Plant delivery)	7300	7400	-100
Kandla (FOR Rs/MT)	8350	8300	+50

Mumbai Oil Meal Quotes:

Rs/M.T.	22/10/2011	21/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16300	16000	+300
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	16800	16800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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