

Oil Meal Fundamentals:

Domestic oilmeal prices remained steady on lackluster trade due to festivities on Monday. The major cash markets remained closed. Fresh and renewed buying is expected after Diwali.

Weak exports sales in soy meal and slow-down in forward booking in the same pressured the soy meal market in recent days.

Spot Market Watch
Soy DOC Rates at Different Centers

Centers	Ex-factory rates (Rs/ton)		
	24/10/2011	22/10/2011	Parity To
Indore (MP)	15800-15900	15800-15900	Gujarat, MP
Kota	15500	15500	Rajasthan, Del, Punjab, Haryana
Akola	15800-16100	15800-16100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16100	16100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	15800	15800	Andhra, AP, Kar, TN
Dhulia/Jalna	16500	16500	Mumbai, Maharashtra
Nagpur (42/46)	15800-16000	15800-16000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16600	16600	Local and South
Solapur	16400	16400	Local and South
Bundi	15500-15800	15400	-
Yellow Soybean Meal			
CNF Indonesia	368-370	365-367	+3

Rapeseed Meal	24/10/2011	22/10/2011	Chg
FAS Kandla (USD/MT)	172-173	171-172	+1
FOR Kandla (Rs/MT)	8350	8350	Unch
FOR Mundra (Rs/MT)	8750	-	-
CNF Indonesia (USD/MT)	208-209	211-212	-3

Soy DOC at Ports

Centers	Port Price	
	24/10/2011	22/10/2011
Kandla (FOR) (INR/MT)	17200-17300	17200-17300
Kandla (FAS) (USD/MT)	345-347	344-346

International Soy DOC

Argentina FOB USD/MT	24/10/2011	22/10/2011	+/-
Soybean Pellets	-	349	-
Soybean Cake Meal	-	349	-
Soybean Meal	-	357	-
Soy Expellers	-	357	-

Sunflower Meal Rates

Centers	Ex-factory rates (Rs/ton)		
	24/10/2011	22/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	24/10/2011	22/10/2011	Chg
Basis 45%, Saurashtra	14500	14500	Unch
Basis 40%, Saurashtra	13500	13500	Unch
GN Cake, Gondal	15200	15200	Unch

Mustard DOC/Meal	24/10/2011	22/10/2011	Chg
Jaipur (Plant delivery)	7400	7300	+100
Kandla (FOR Rs/MT)	8400	8350	+50

Mumbai Oil Meal Quotes:

Rs/M.T.	24/10/2011	22/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16300	16300	+300
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	16800	16800	Unch
Castor Extr.	4300	4300	Unch

Outlook:

Domestic soy meal prices are expected to remain weak in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.

CBOT Soy Meal Futures:

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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