

**Oil Meal Fundamentals:**

*Steady tone witnessed in the domestic oil meal market on Tuesday trading session. Weak exports sales in soy meal and slow-down in forward booking in the same pressured the soy meal market. Major oilseed markets in Rajasthan were closed in today's trading session. Most of the oilseeds markets are likely to remain closed during the week. U.S. soybean harvesting is complete by 80 percent compared to 5 year average of 71%.*

**Spot Market Watch**
**Soy DOC Rates at Different Centers**

Centers	Ex-factory rates (Rs/ton)		
	25/10/2011	24/10/2011	Parity To
Indore (MP)	16000	15800-15900	Gujarat, MP
Kota	15700	15500	Rajasthan, Del, Punjab, Haryana
Akola	16000	15800-16100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Hingoli	16300	16100	Andhra, Chattisgarh, Orrisa, Jharkhand, WB
Nanded/Latur	16000	15800	Andhra, AP, Kar, TN
Dhulia/Jalna	16700	16500	Mumbai, Maharashtra
Nagpur (42/46)	16200	15800-16000	Chattisgarh, Orissa, Bihar, Bangladesh, AP, Kar, TN
Sangli	16800	16600	Local and South
Solapur	16600	16400	Local and South
Bundi	15800	15500-15800	-
<b>Yellow Soybean Meal</b>			
CNF Indonesia	373	368-370	+3

Rapeseed Meal	25/10/2011	24/10/2011	Chg
FAS Kandla (USD/MT)	172	172-173	-1
FOR Kandla (Rs/MT)	8350	8350	Unch
FOR Mundra (Rs/MT)	8700-8750	8750	Unch
CNF Indonesia (USD/MT)	211	208-209	+2

**Soy DOC at Ports**

Centers	Port Price	
	25/10/2011	24/10/2011
Kandla (FOR) (INR/MT)	17300-17500	17200-17300
Kandla (FAS) (USD/MT)	348-352	345-347

**International Soy DOC**

Argentina FOB USD/MT	25/10/2011	24/10/2011	+/-
Soybean Pellets	353	-	-
Soybean Cake Meal	353	-	-
Soybean Meal	361	-	-
Soy Expellers	361	-	-

**Sunflower Meal Rates**

Centers	Ex-factory rates (Rs/ton)		
	25/10/2011	24/10/2011	Change
Adoni	13500	13500	Unch
Khamgaon	12600	12600	Unch
Latur	13100	13100	Unch
Parli	13200	13200	Unch

Groundnut Meal (Rs/MT)	25/10/2011	24/10/2011	Chg
Basis 45%, Saurashtra	14500	14500	Unch
Basis 40%, Saurashtra	13500	13500	Unch
GN Cake, Gondal	15200	15200	Unch

Mustard DOC/Meal	25/10/2011	24/10/2011	Chg
Jaipur (Plant delivery)	Closed	7400	-
Kandla (FOR Rs/MT)	Closed	8400	-

**Mumbai Oil Meal Quotes:**

Rs/M.T.	25/10/2011	24/10/2011	+/-
G.N. Extr (45%)	15400	15400	Unch
Kardi Extr	7200	7200	Unch
Undec Cottonseed Exp	16400	16300	+100
Rice Bran Extr.	6200	6200	Unch
Sunflower Extr.	-	-	-
Rapeseed Extr.	8300	8300	Unch
Soymeal 48%	16800	16800	Unch
Castor Extr.	4300	4300	Unch

**Outlook:**

*Domestic soy meal prices are expected to fall in near-term on seasonal soybean harvest. But it is expected to improve in medium-term with rise in poultry production.*

**CBOT Soy Meal Futures:**

Contract	+/-	Open	High	Low	Close
Oct-11					
Dec-11					
Jan-11					
Mar-11					
May-11					

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